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### Journal Articles:

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**Ma, R.**, Zhou, C., Cai, H., & Deng, C. (2019). The forecasting power of EPU for crude oil return volatility. *Energy Reports*, 866-873.

**Ma, R.**, Ding, H., & Zhai, P. (2017). R&D cooperation, financial constraint and innovation performance. *Interciencia*, 42(6), 355-363.

Zhai, P., & **Ma, R.** (2017). Does ownership structure affect trade credit policy in small and medium-sized firms? Evidence from China. *Ensayos sobre Política Económica*, 35(83), 130-138.

**Ma, R.**, & Zhai, P. (2016). A jump-diffusion real option approach for hotel investment under uncertain lodging demand: The case of Macao. *Kybernetes*, 45(10), 1604-1616.

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Liang, L, **Ma, R.** & Wang, W.(2008).Research on Financial Risk Judgment of R&D Project Based on Fuzzy Comprehensive Evaluation(in Chinese), Journal of Shan Xi Finance and Economics University. (5),113-117.

Book chapters:

**Ma R,** Deng, C, The present situation, problems and suggestions on the construction of Sino-Portuguese RMB Clearing center in Macao (in Chinese), The annual report on the development of economic and trade cooperation between China and Portuguese-speaking countries, Social Sciences Academic Press.

**Ma R,** New developments in financial cooperation in Guangdong-Hong Kong-Macao Greater Bay Area (in Chinese), The Blue Book of Macao: Annual Report on Economy and Society of Macao (2017-2018), Social Sciences Academic Press.

**Ma R** in Macao: present situation, problems and development cao: Annual Report on Economy and Society of Macao (2016-2017), Social Sciences Academic Press.

**Grants:**

2022-present: The Impact of Climate Policy Risk on Corporate Financing Decision: Evidence from China, supported by Faculty Research Grants, Principle Investigator.

2018-2019: Research on the Development Path of Luso International Bank under the background of characteristic Finance, supported by Luso International Bank, Principle Investigator.

2017-2018: Research on firms' R&D investment in renewable energy sectors under uncertain Feed-in tariffs, supported by Faculty Research Grants, Principle Investigator.

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development in Macao, supported by Chinese Association of Hong Kong & Macao Studies, participant.

2015-present: Research on efficiency and design of inflation-protection bond, supported by The National Social Science Fund of China, participant.

2015-2016: Impact of appreciation of US dollar on Macao economic under linked exchange rate system, supported by Macao Foundation, Principle Investigator.

2014: Research on Industrial Development Planning and Implement Path of Guangdong-Macao Comprehensive Cooperation Demonstration Zone, supported by Zhongshan Tsuihang New District Management Committee, participant.

2013: Research on exchange rate and inflation in Macao, supported by Macao Foundation, participant.

2012-2013: Research on impact of RMB exchange rate pass-through on social welfare in Macao, supported by Macao Foundation, Principle Investigator.

2011-2012: Research on Macao economy: moderate diversification, international competitiveness and sustainable development, supported by Macao Foundation, participant.

### **Referee**

China Finance Review International, International Review of Economics and Finance, Singapore Economic Review, Technological Forecasting & Social Change, The British Accounting Review, Journal of Innovation Economics & Management, Frontiers in Environmental Science, Resources, Conservation & Recycling, Economic Analysis and Policy, Journal of Engineering and Technology Management